



**Schedule of Delegation**

The following list notes the circumstances under which authorised Institute representatives are empowered to act on behalf of the Institute:

<b>Delegation</b>	<b>Position</b>
Cheque signatories in normal circumstances	Both Chief Executive Officer ('CEO') and Accounts Officer ('AO'). All payments are prepared by the AO.
Commbiz payment authorisations	Any two of the following authorised officers: President / Deputy President / CEO / Company Secretary or AO.  No payments to an authorised officer can be authorised by that authorised officer.
Authorisation for Payment	Any <b>two</b> authorised Branch / Committee Officers, and/or CEO and AO.
Budgeted expenditure under \$100 per expenditure type	Any one authorised Branch / Committee Officer, and/or National Accounts Office staff.
Budgeted expenditure up to \$10,000 per expenditure type	Any two authorised Branch / Committee Officers or CEO ensuring sufficient funds are available
Unbudgeted expenditure up to \$10,000 per expenditure type	CEO to approve with the Remuneration Committee ratifying the expenditure at the next meeting of the Committee.
Budgeted expenditure over \$10,000 and up to \$50,000 per expenditure type	Branch Chairman and CEO with ratification by the Remuneration Committee of Directors
Unbudgeted expenditure in excess of \$10,000 per transaction and budgeted expenditure of \$50,000 or more per expenditure type	CEO and President to approve with the Board ratifying the expenditure at the next meeting of the Board.
Branch credit card budgeted expenditure up to \$2,000 per expenditure type.	Branch Administrator with ratification by two Branch Authorised Officers.
Branch credit card budgeted expenditure up to \$5,000 per expenditure type.	Two Branch Authorised Officers and CEO ensuring sufficient funds are available.
Full time employee appointments.	CEO recommendation and Board authorisation.



## The Institute of Quarrying Australia

IQA Operational / Branch Procedures / Section 9.3