



The Institute of Quarrying Australia

IQA Board Minutes of Annual General Meeting 5 October 2021

Minutes of of the 68th Annual General Meeting Held via Zoom Videoconference

Welcome

S Braddy, President of The Institute of Quarrying Australia, welcomed members and observers to the 68th Annual General Meeting of the Institute of Quarrying Australia, declaring the meeting open at 5.01pm.

Attendance and Apologies

Board members present:

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| 1. Mr S Braddy | President / Chairman |
| 2. Mr G Farquhar | Deputy President |
| 3. Mr D Harris | Director |
| 4. Ms M Connelly | Director |
| 5. Mr A Wilson | Director |
| 6. Ms J Payne | Director |
| 7. Mr C Hill | Director |
| 8. Ms M Lergessner | Director |

Members and Others in Attendance (registered)

R Lester (Company Secretary), K Fahey (Chief Executive Officer), M Cooper, D MacDonald, L Smith, S Russell, C Prowse, T Hunter, D Turner, T Everett, D Hackett, N Worboys, B Palmer, L Stromborg & D Cilento.

a) Apologies

J Stanton, P Harris and K Kidner.

A minute silence was observed in memory of those men and women who have lost their lives in the quarrying industry during the last 12 months.

b) Adoption of Minutes

The President referred to the Minutes of the Meeting of the 67th Annual General Meeting held on 24th November 2020, which were made available on the IQA's website prior to the meeting. There were no matters arising from the Minutes. The following motion was resolved:

Resolution 68.1

That the Minutes of the 67th Annual General Meeting be taken as read, as a true and accurate record of the meeting and confirmed.

Proposed: D Cilento Seconded: C Hill Carried



1. President's Report for 2020-21

The President referred to his report that was included in the IQA Annual Report 2021 and commented on the following key aspects:

- a) Worldwide pandemic continues.
- b) COVID-19 affected all face to face IQA activities during FY21 with some states still currently being affected, namely VIC and NSW.
- c) Reviewed and updated the 2020-25 Strategic Plan.
- d) AIQEF committee first full year of integration with the IQA.
- e) Thanks to Branches / Sub-Branchees during unprecedented times.
- f) Looking forward to 2022 IQA Conference scheduled for March 2022 in Newcastle.

The president thanked the members, the Board, the Branches and sub-Branchees, sponsors and supporters for their support during the year.

Resolution 68.2

That the President's report for the 2020-21 be received and accepted.

Proposed: L Smith

Seconded: G Farquhar

Carried

2. Annual Report incorporating the Audited Accounts and Auditor Report

The Company Secretary outlined the major impacts on the IQA's balance sheet and FY21 operation surplus due to the excellent uplift in equity investments held by the AIQEF committee.

Resolution 68.3

That the Annual Report incorporating the audited accounts and auditor's report, as presented, be considered and received.

Proposed: D Smith

Seconded: D Cilento

Carried

2a. 2020 – 25 Strategic Plan

S Braddy advised that the Board had reviewed the strategic plan during the year and inserted the following additional objectives:

- i) Increase the value proposition of IQA membership for current and prospective members.
- ii) Undertake market research to assist the delivery of the IQA strategy and priorities to relevant stakeholders.

K Fahey then outlined the FY21 achievements to date, the work being undertaken with regulators and the year 3+ strategic plan priorities.

3. Election of Office Bearers

S Braddy expressed his thanks to M Connelly who served on the Board since 2018 and being the Chairperson of the Audit Committee.

S Braddy expressed his thanks to A Wilson who has served tirelessly on the Board since 2011, contributed significantly to the Corporate Governance committee as the Chairperson and has been the Chairperson of the SA Branch for numerous years.

S Braddy also expressed his thanks to P Harris who served on the Board since 2018, being a member of the Audit committee and the WA Branch Chairperson.



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Nominations were called for three (3) vacant positions on the IQA Board of Directors. The call for nominations was sent electronically via an email broadcast to all IQA members. The call for nominations closed 8th September 2021 with no (0) nominations received for the three (3) Director vacant positions.

The Company Secretary, by virtue of his position and in accordance with the rotation provisions in the IQA Constitution, advised that no directors could be declared to the vacant positions via the normal voting process.

The Company Secretary advised that the Board had received an expression of interest from Sam Russell, General Manager WA Aggregates Holcim. The Remuneration & Nomination committee assessed Sam Russell's skills and experience against the recently completed directors skills matrix and recommended to the Board that Sam Russell be appointed to one of the three vacant director positions.

The Board appointed Sam Russell to one of the vacant director positions. The Board is currently seeking suitably qualified personnel to fulfil the remaining two vacant positions. These vacant director positions will be held until the 2022 AGM.

4. Notice of Motion to amend The Institute's Constitution.

a) Operator member class.

R Lester outlined the reasons for the proposed changes in the constitution.

Resolution 68.4

The clause 8) as presented be amended in the IQA's constitution.

Proposed: D Harris

Seconded: M Lergessner

Carried

b) Director nominee criteria.

R Lester outlined the reasons for the proposed changes in the constitution as per the voting information that had been provided to all IQA members.

Resolution 68.5

That clause 22g) as presented be amended in the IQA's constitution.

Proposed: A Wilson

Seconded: C Hill

Carried

5. AIQEF Report

D Cilento Chairperson of the AIQEF advised of the following key activities that occurred during the FY21 financial period:

- a) Dissolution of the AIQEF was completed in February 2021.
- b) Thanked the Honorable Secretary Mr D Duke for his contribution to the dissolution.
- c) Warakirri equity investments returned excellent rates of 28.8% during the FY21 period.
- d) The committee recently reviewed the investment strategy and recommended no change.
- e) Continued support of the IQA and quarrying industry into the future.



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6. General Business

K Fahey outlined that face to face activities are continuing on a state by state basis, a number of new education products are being developed and that the IQA 2022 Conference will be held at Newcastle during the 29th to 31st March.

S Braddy thanked Mike Cooper for his 35+ years contribution to the IQA.

There being no further business, the meeting was declared closed by S Braddy at 5.43pm.

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Shane Braddy
President

Dated.....